

August 21, 2012

Happy Creek begins airborne survey at Silver Dollar gold-silver property

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August 21, 2012 - Vancouver, British Columbia - Happy Creek Minerals Ltd. (TSX-V:HPY, the "Company") announces that it is conducting an airborne geophysical survey on its 100% owned Silver Dollar property.

The Company has also recently added several additional mineral claims and the Silver Dollar property now totals 4,141 hectares (41.4 square kilometres) located approximately 45 kilometres southeast of Revelstoke, B.C., Canada. The property is within the historical Camborne gold-silver mining camp and there is excellent access and infrastructure.

The Company has started a Heli-GT, three axis magnetic gradient and spectrometer survey consisting of approximately 243 kilometres of data collection at 60 metres above the ground surface and 100 metre line spacing. This work is being performed by Tundra Airborne Surveys with the program managed by Scott Hogg and Associates Ltd. Prospecting, geology and ground surveys on the property is scheduled to commence in early September.

The Silver Dollar property covers a number of historical high-grade, past-producing gold-silver-lead-zinc mines and developed prospects dating from around the 1890's. In general, the historically fragmented ownership, limited drilling and core sampling is thought to provide a good opportunity to discover more of the positive mineralization that is known to occur. Some of the historical results include an ore shipment containing 69.94 g/t gold, 89.1 g/t silver, 2.9% lead, 3.1% zinc, a drill hole containing 0.70 metres of 37.99 g/t gold, 90.2 g/t silver, and a 1.2 metre chip sample from a trench returned 1.58 g/t gold, 1,217.1 g/t silver, 14.4% lead and 15.1% zinc. Refer to news release dated April 2, 2012 for additional historical sampling.

David Blann, President and Chief Executive Officer of Happy Creek states: "We have assembled a quality mineral property in the Silver Dollar. Systematic, modern geophysical surveys, mapping, geochemical analyses and geology will quickly give us the best possible information to start with, and could prepare us for drilling as early as next year. "

On behalf of the Board of Directors,

"David E Blann"

David E Blann, P.Eng.
President, CEO